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Ternium to Sell Non-Core U.S. Assets

Luxembourg, December 19, 2007 – Ternium S.A. (NYSE: TX) announced today that its subsidiary, IMSA Acero, S.A. de C.V., has entered into a stock purchase agreement with BlueScope Steel North America Corporation, a subsidiary of BlueScope Steel Limited (ASX: BSL), for the sale of IMSA's interests in Steelscape, Inc., ASC Profiles Inc., Varco Pruden Buildings Inc. and Metl-Span LLC. Ternium will continue to own Steelscape's Shreveport, LA plant, which has a total annual production capacity of approximately 250,000 metric tons of galvanized steel and 200,000 metric tons of pre-painted steel. Ternium also will retain its pre-engineered metal buildings and insulated steel panels businesses in Mexico.

The transaction values the assets at US\$730 million on a cash-free and debt-free basis, subject to working capital and other adjustments. BlueScope Steel will also assume approximately US\$20 million in under-funded pension liabilities. Ternium intends to use the proceeds of the sale to prepay financial debt.

The assets being sold accounted for annual net sales of approximately US\$1.2 billion in 2006. Steelscape, excluding the Shreveport facility, has a total annual production capacity of approximately 450,000 metric tons of galvanized steel and 300,000 metric tons of pre-painted steel. ASC Profiles and Varco Pruden Buildings are in the building components and pre-engineered metal buildings businesses, respectively, while Metl-Span manufactures insulated steel panels.

Daniel Novegil, Chief Executive Officer of Ternium, said: "By selling the assets that are not a strategic fit with our production system, we seek to enhance our focus on our core businesses in the Americas and reaffirm our commitment to create value through a disciplined approach to expansion that is consistent with our regional strategy. Additionally, we are retaining Steelscape's Shreveport facility, which we believe can be readily integrated into our operations as we work to achieve the synergies that are expected to result from our integration of Grupo Imsa."

The transaction is subject to U.S. antitrust clearance and other customary conditions, and is expected to close in the first quarter of 2008.

Goldman, Sachs & Co. acted as exclusive financial advisor to Ternium in connection with the transaction.

Forward Looking Statements

Some of the statements contained in this press release are "forward-looking statements". Forward-looking statements are based on management's current views and assumptions and involve known and

unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to gross domestic product, related market demand, global production capacity, tariffs, cyclicalities in the industries that purchase steel products and other factors beyond Ternium's control.

About Ternium

Ternium is one of the leading steel companies in the Americas, offering a wide range of flat and long steel products. With its main operations in Mexico, Venezuela and Argentina and 25,000 employees, Ternium has annual sales of approximately US\$10 billion and annual shipments of approximately 12 million tons of finished steel products. More information about Ternium is available at www.ternium.com.