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Ternium Updates Market on Sidor Nationalization Process

Luxembourg, August 29, 2008 – Ternium S.A. (NYSE: TX) announces that the President of the Bolivarian Republic of Venezuela has publicly stated his rejection of the latest proposal submitted by Ternium to the Venezuelan authorities as part of their negotiations on the compensation payable to Ternium in connection with the Sidor nationalization announced last April. Following the President's statement, Ternium has requested the Venezuelan authorities to resume the negotiations, which commenced over four months ago. Ternium continues to reserve all of its rights under contracts, Venezuelan and international law, including in particular bilateral investment treaties protecting the investment of Ternium and its affiliates. Ternium believes that it is entitled to receive for its interest in Sidor adequate compensation that is not subject to any adjustments or claims, as communicated by its representatives to the Venezuelan authorities on several occasions during the negotiation process.

Forward Looking Statements

Some of the statements contained in this press release are "forward-looking statements". Forward-looking statements are based on management's current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to gross domestic product, related market demand, global production capacity, tariffs, cyclicity in the industries that purchase steel products and other factors beyond Ternium's control.

About Ternium

Ternium is one of the leading steel companies in Latin America, manufacturing and processing a wide range of flat and long steel products for customers active in the construction, home appliances, capital goods, container, food and automotive industries. With its principal operations in Mexico and Argentina, Ternium serves markets in the Americas through its integrated manufacturing system and extensive distribution network. The Company has annual sales of approximately US\$10 billion and ships approximately 8 million tons of steel products each year. More information about Ternium is available at www.ternium.com.