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Ternium Obtains Full Ownership of Grupo Imsa

Luxembourg, July 26, 2007 – Ternium S.A. (NYSE: TX) announced today that, following the settlement of its previously announced tender offer for shares of Mexico-based steel producer Grupo Imsa S.A.B. de C.V. and the concurrent redemption of those shares not tendered during the tender offer, it now owns all of the outstanding share capital of Grupo Imsa. All of the shares tendered and redeemed received the same price of US\$6.40 per share in cash.

With the completion of the transactions described above, Ternium has significantly expanded its business in North America, a region that now accounts for a majority of its net sales, and has broadened its presence in Mexico, which is the second largest flat steel market in the Americas behind the United States. Ternium plans to move promptly to integrate Grupo Imsa into its industrial and supply-chain systems.

To finance the transactions consummated today, partially refinance existing debt and pay associated taxes and expenses, Ternium and certain of its Mexican subsidiaries (including Grupo Imsa) are or will become parties to syndicated term loan facilities in the aggregate principal amount of up to US\$3.8 billion. Ternium will consolidate Grupo Imsa's balance sheet and results of operations in its consolidated financial statements from July 26, 2007.

Forward Looking Statements

Some of the statements contained in this press release are “forward-looking statements”. Forward-looking statements are based on management’s current views and assumptions and involve known and unknown risks that could cause actual results, performance or events to differ materially from those expressed or implied by those statements. These risks include but are not limited to risks arising from uncertainties as to gross domestic product, related market demand, global production capacity, tariffs, cyclicity in the industries that purchase steel products and other factors beyond Ternium’s control.

About Grupo Imsa

Grupo Imsa is a steel manufacturer with operations in Mexico, the United States and Guatemala. It has an annual production capacity of 2.2 million tons of hot rolled coils, 1.8 million tons of cold rolled products and 1.7 million tons of galvanized products. In addition, Grupo Imsa produces panels and other steel products. Grupo Imsa had net sales of US\$3.4 billion in 2006.

About Ternium

Ternium is one of the leading steel companies in the Americas, producing a wide range of flat and long steel products. With operations in Mexico, Argentina and Venezuela and 18,000 employees, Ternium had net sales of US\$6.6 billion and shipments of 9.0 million tons of steel products in 2006. More information about Ternium is available at www.ternium.com.